

**Minutes of AAEFE Board Meeting
March 30, 2006 – 12:30pm**

Site

Suite of Clarence Ray and Creighton Frampton, Imperial Palace Hotel, Las Vegas.

Board of Directors present

Gary Anderson, Creighton Frampton, Robert Male, Kevin Kirkendall, Tom Ireland, Patrick McMurray, Clarence Ray, Tony Riccardi, Paul Taylor, Perry Woodside, Michael O'Hara, Vickie Wolf.

The AAEFE Board of Directors 2006 meeting was called to order by Bob Male. An Agenda was distributed by Bob Male and approved with no objection.

Bob Male announced Kevin Kirkendall to fill the unexpired remaining year of Perry Woodside's position on the Board of Directors because Perry had been elected Secretary/Treasurer at the 2005 AAEFE Board Meeting.

Financial report was presented by Perry Woodside, Secretary/Treasurer. The consolidated balance at December 31, 2006 was \$61,010.29. The Board unanimously accepted the report.

Michael O'Hara, Editor of the Journal of Legal Economics, discussed the status of the JLE and the transfer of the AAEFE website to the University of Nebraska-Omaha. O'Hara indicated that Vol. 13-2 would go to the printer in April and Vol. 13-3 was expected to be mailed in September. O'Hara also announced a list of members of the JLE's Board of Editors, which was approved unanimously by the AAEFE Board.

After discussion, there was agreement that William Landsea would be presented to the AAEFE membership as a Board recommended candidate for vice president and that Rick Gaskins and Bill King would be recommended for the two open positions on the AAEFE Board of Directors.

The Board agreed to continue its support for forensic economic research. Patrick McMurray, as Education Committee Chair, will continue to encourage student research and its presentation at the AAEFE Annual Meeting.

There was no old business to be considered. As new business, the Board voted to ask Riccardi and Woodside to investigate and acquire liability insurance for Board Members.

Clarence Ray raised the issue that AAEFE membership dues and registration fees have not been increased in over 10 years – while costs for the organization's services to members have increased greatly. Clarence and other Board Members spoke about the probable need to raise the dues and registration fee very soon.

Michael O'Hara presented a motion about the need for Board Members to participate in a group hug.

The Board Meeting was adjourned at approx. 2:00 p.m.